



Company Name

Lil'wat Nation

Country or Region

British Columbia

Sector

Government



"Fraxion has become the place our people know to find financial transactions. Our departments and programs enjoy the reduced time to process requests and the overall accountability. We're very happy to see Fraxion live up to its expectations and provide us with the needed controls to safeguard our assets. We cannot underscore the spend control enough."

Niel McInnes

Director of Finance

CASE STUDY

Lil'wat Nation turns to Fraxion to create financial accountability

"We were mired in an inefficient paper-based purchasing system with inadequate processes that left us open to missed POs, avoidable late payments, and higher financial risk."

So said Neil McInnes, Director of Finance for the Lil'wat Nation, a First Nation community of more than 2,000 interior Salish people living 160 kilometers north of Vancouver, British Columbia.

The Nation's economic endeavors include retail operations, forestry ventures, and construction enterprises. But to protect their current and future assets, McInnes realized the Nation had to streamline their processes, enforce existing policies, and create a culture of financial accountability.

"We had to get away from the paper-based system," said McInnes, "and improve our approval workflow. We needed to update internal processes to match policies and be timely and responsive. Our accounting system partner referred us to Fraxion."

Fraxion is a web-based spend management system that gives organizations real-time procurement visibility.

Our automated platform enables companies to simplify their requisition-to-approval process while providing a complete audit trail. With Fraxion software, companies can streamline purchasing, AP, travel, and expense functions.



"We needed a faster and more efficient way to manage spending. The ability to instantly research, see what's in process, and drill down into the details from wherever we are has made Fraxion invaluable."

Niel McInnes
Director of Finance

CASE STUDY

McInnes was attracted to Fraxion for three reasons:

- Its routing rules and approval workflow engine.
- The mobile interface and ability to access the system remotely.
- The ability to add a direct link to the Nation's(Sage) accounting system.

"We're really impressed with the mobile and remote access," said McInnes. "We needed a faster and more efficient way to manage spending. The ability to instantly research, see what's in process, and drill down into the details from wherever we are has made Fraxion invaluable."

BENEFITS

Benefit One

Fast, efficient and simplified processes

Benefit Two

Mobility and remote access

Benefit Three

Real-time visibility

Benefit Four

Audit trails

Benefit Five

Accountability and spend control